

**Golden Rain Foundation of Laguna Woods**  
**Statement of Revenues & Expenses - Preliminary**  
**4/30/2023**  
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$2,602	\$2,602		\$10,408	\$10,408		\$9,960	\$31,225
2	Additions to restricted funds	217	217		866	866		1,121	2,598
3	Total assessments	2,819	2,819		11,274	11,274		11,080	33,823
Non-assessment revenues:									
4	Trust facilities fees	435	509	(75)	1,506	2,037	(531)	1,905	6,111
5	Golf green fees	136	145	(9)	484	581	(97)	612	1,745
6	Golf operations	15	32	(16)	80	126	(46)	125	379
7	Merchandise sales	36	51	(15)	135	203	(68)	213	609
8	Clubhouse rentals and event fees	46	56	(10)	287	207	80	180	654
9	Rentals	13	16	(3)	55	66	(11)	48	198
10	Broadband services	454	463	(9)	1,688	1,852	(164)	1,708	5,555
11	Investment income	130	19	111	372	77	295	61	230
12	Unrealized gain/(loss) on AFS investments	737		737	1,749		1,749	(1,068)	
13	Miscellaneous	79	97	(18)	352	403	(51)	321	1,218
14	Total non-assessment revenue	2,081	1,389	692	6,709	5,553	1,156	4,106	16,698
15	Total revenue	4,900	4,207	692	17,983	16,827	1,156	15,186	50,521
Expenses:									
16	Employee compensation and related	1,904	2,172	268	7,946	8,760	814	7,634	26,455
17	Materials and supplies	120	146	26	256	626	370	457	1,802
18	Cost of goods sold	26	37	11	104	147	43	163	441
19	Community Events	67	36	(31)	128	119	(9)	79	411
20	Utilities and telephone	197	186	(11)	800	717	(84)	770	2,594
21	Fuel and oil	57	52	(4)	180	209	29	200	628
22	Legal fees	13	22	9	81	75	(6)	26	246
23	Professional fees	148	69	(79)	242	276	34	130	829
24	Equipment rental	18	26	8	79	98	19	82	290
25	Outside services	283	250	(33)	1,006	974	(31)	798	2,901
26	Repairs and maintenance	103	78	(25)	338	318	(20)	366	1,000
27	Other Operating Expense	49	75	26	174	305	131	179	938
28	Income, property and sales tax	3	3		8	12	4	12	36
29	Insurance	177	249	72	942	996	54	839	2,988
30	Cable Programming/Copyright/Franchise	372	368	(4)	1,502	1,472	(30)	1,407	4,416
31	Investment expense	3	1	(2)	6	5	(1)	7	15
32	Net Allocation to Mutuals	(197)	(237)	(40)	(772)	(952)	(179)	(917)	(2,875)
33	Uncollectible Accounts		1	1		4	4		12
34	(Gain)/loss on sale or trade	677		(677)	1,532		(1,532)	20	
35	Depreciation and amortization	421	421		1,676	1,676		1,774	1,676
36	Total expenses	4,441	3,955	(486)	16,228	15,837	(391)	14,027	44,801
37	Excess of revenues over expenses	\$459	\$252	\$207	\$1,755	\$990	\$765	\$1,159	\$5,720

**Golden Rain Foundation of Laguna Woods**  
**Statement of Revenues & Expenses - By Fund Type - Preliminary**  
**4/30/2023**  
(\$ IN THOUSANDS)

	OPERATING YEAR TO DATE			RESERVE: YEAR TO DATE			RESTRICTED: YEAR TO DATE		COMBINED: YEAR TO DATE		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	VARIANCE	ACTUAL	BUDGET	VARIANCE
Revenues:											
Assessments:											
1 Operating	\$10,408	\$10,408							\$10,408	\$10,408	
2 Additions to restricted funds				866	866				866	866	
3 Total assessments	10,408	10,408		866	866				11,274	11,274	
Non-assessment revenues:											
4 Trust facilities fees	8		8	1,498	2,037	(539)			1,506	2,037	(531)
5 Golf green fees	484	581	(97)						484	581	(97)
6 Golf operations	80	126	(46)						80	126	(46)
7 Merchandise sales	135	203	(68)						135	203	(68)
8 Clubhouse rentals and event fees	287	207	80						287	207	80
9 Rentals	55	66	(11)						55	66	(11)
10 Broadband services	1,688	1,852	(164)						1,688	1,852	(164)
11 Investment income				338	77	261	34	34	372	77	295
12 Unrealized gain/(loss) on AFS investments				1,749		1,749			1,749		1,749
13 Miscellaneous	352	403	(51)						352	403	(51)
14 Total non-assessment revenue	3,089	3,439	(350)	3,585	2,114	1,471	34	34	6,709	5,553	1,156
15 Total revenue	13,497	13,847	(350)	4,451	2,980	1,471	34	34	17,983	16,827	1,156
Expenses:											
16 Employee compensation and related	7,946	8,760	814						7,946	8,760	814
17 Materials and supplies	255	626	370	1		(1)			256	626	370
18 Cost of goods sold	104	147	43						104	147	43
19 Community Events	128	119	(9)						128	119	(9)
20 Utilities and telephone	800	717	(84)						800	717	(84)
21 Fuel and oil	180	209	29						180	209	29
22 Legal fees	81	75	(6)						81	75	(6)
23 Professional fees	242	276	34						242	276	34
24 Equipment rental	79	98	19						79	98	19
25 Outside services	1,005	974	(30)				1	(1)	1,006	974	(31)
26 Repairs and maintenance	338	318	(20)						338	318	(20)
27 Other Operating Expense	174	305	131						174	305	131
28 Income, property and sales tax	8	12	4						8	12	4
29 Insurance	942	996	54						942	996	54
30 Cable Programming/Copyright/Franchise	1,502	1,472	(30)						1,502	1,472	(30)
31 Investment expense				6	5	(1)			6	5	(1)
32 Net Allocation to Mutuals	(772)	(952)	(179)						(772)	(952)	(179)
33 Uncollectible Accounts		4	4							4	4
34 (Gain)/loss on sale or trade	73		(73)	1,459		(1,459)			1,532		(1,532)
35 Depreciation and amortization	1,676	1,676							1,676	1,676	
36 Total expenses	14,761	15,832	1,070	1,466	5	(1,460)	1	(1)	16,228	15,837	(391)
37 Excess of revenues over expenses	(\$1,264)	(\$1,984)	\$721	\$2,986	\$2,975	\$11	\$33	\$33	\$1,755	\$990	\$765

**Golden Rain Foundation of Laguna Woods**  
**Operating Statement**  
**4/30/2023**  
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
<b>Operating</b>					
41001000 - Monthly Assessments	\$10,408,369	\$10,408,420	(\$51)	0.00%	\$31,225,259
<b>Total Operating</b>	<b>10,408,369</b>	<b>10,408,420</b>	<b>(51)</b>	<b>0.00%</b>	<b>31,225,259</b>
<b>Additions To Restricted Funds</b>					
41005000 - Monthly Assessments - Equipment Fund	866,048	866,048	0	0.00%	2,598,144
<b>Total Additions To Restricted Funds</b>	<b>866,048</b>	<b>866,048</b>	<b>0</b>	<b>0.00%</b>	<b>2,598,144</b>
<b>Total Assessments</b>	<b>11,274,417</b>	<b>11,274,468</b>	<b>(51)</b>	<b>0.00%</b>	<b>33,823,403</b>
Non-Assessment Revenues:					
<b>Trust Facilities Fees</b>					
41006500 - Trust Facilities Fees	1,505,734	2,037,000	(531,266)	(26.08%)	6,111,000
<b>Total Trust Facilities Fees</b>	<b>1,505,734</b>	<b>2,037,000</b>	<b>(531,266)</b>	<b>(26.08%)</b>	<b>6,111,000</b>
<b>Golf Green Fees</b>					
42001000 - Golf Green Fees - Residents	403,080	510,332	(107,252)	(21.02%)	1,531,000
42001500 - Golf Green Fees - Guests	81,052	71,164	9,888	13.89%	213,500
<b>Total Golf Green Fees</b>	<b>484,132</b>	<b>581,496</b>	<b>(97,364)</b>	<b>(16.74%)</b>	<b>1,744,500</b>
<b>Golf Operations</b>					
42002000 - Golf Driving Range Fees	19,700	56,664	(36,964)	(65.23%)	170,000
42003000 - Golf Cart Use Fees	55,202	63,796	(8,594)	(13.47%)	191,400
42004000 - Golf Lesson Fees	930	5,000	(4,070)	(81.40%)	15,000
42005000 - Golf Club Storage Fees	3,600	800	2,800	350.00%	2,400
42005500 - Golf Club Rental Fees	536	164	372	226.83%	500
<b>Total Golf Operations</b>	<b>79,968</b>	<b>126,424</b>	<b>(46,456)</b>	<b>(36.75%)</b>	<b>379,300</b>
<b>Merchandise Sales</b>					
41501000 - Merchandise Sales - Pro Shop	51,297	103,332	(52,035)	(50.36%)	310,000
41501500 - Merchandise Sales - Warehouse	5,083	9,140	(4,057)	(44.38%)	27,427
41502500 - Merchandise Sales - Fitness	114	308	(194)	(62.99%)	926
41503500 - Merchandise Sales - Broadband	5,266	5,748	(482)	(8.39%)	17,250
41504800 - Merchandise Sales - Fuel & Oil	55,210	66,132	(10,922)	(16.52%)	198,403
41505000 - Bar Sales	18,152	18,332	(180)	(0.98%)	55,000
<b>Total Merchandise Sales</b>	<b>135,122</b>	<b>202,992</b>	<b>(67,870)</b>	<b>(33.43%)</b>	<b>609,006</b>
<b>Clubhouse Rentals and Event Fees</b>					
42501000 - Clubhouse Room Rentals - Residents	201,144	138,756	62,388	44.96%	416,287
42501500 - Clubhouse Room Rentals - Exception Rate	13,287	5,860	7,427	126.73%	20,849
42502000 - Clubhouse Event Fees - Residents	67,186	60,850	6,336	10.41%	211,635
42502500 - Clubhouse Event Fees - Non Residents	149	0	149	0.00%	0
42503000 - Village Greens Room Rentals - Residents	4,614	1,332	3,282	246.40%	4,000
42503500 - Village Greens Room Rentals - Non Residents	953	400	553	138.34%	1,200
<b>Total Clubhouse Rentals and Event Fees</b>	<b>287,333</b>	<b>207,198</b>	<b>80,135</b>	<b>38.68%</b>	<b>653,971</b>
<b>Rentals</b>					
43001000 - Garden Plot Rental	18,930	25,000	(6,070)	(24.28%)	75,000
43001500 - Shade House Rental Space	396	132	264	200.00%	400
45506500 - Rental Fee	11,379	22,700	(11,321)	(49.87%)	68,100
48001500 - Lease Revenue	24,240	18,000	6,240	34.67%	54,000
<b>Total Rentals</b>	<b>54,945</b>	<b>65,832</b>	<b>(10,887)</b>	<b>(16.54%)</b>	<b>197,500</b>
<b>Broadband Services</b>					
45001000 - Ad Insertion	180,721	233,332	(52,611)	(22.55%)	700,000
45001500 - Premium Channel	87,365	100,000	(12,635)	(12.63%)	300,000
45002000 - Cable Service Call	23,848	29,000	(5,152)	(17.77%)	87,000
45002500 - Cable Commission	9,366	28,332	(18,966)	(66.94%)	85,000
45003000 - High Speed Internet	740,787	733,332	7,455	1.02%	2,200,000
45003500 - Equipment Rental	618,666	626,400	(7,734)	(1.23%)	1,879,200
45004000 - Video Production	13,150	16,664	(3,514)	(21.09%)	50,000
45004500 - Video Re-Production	16	32	(16)	(50.00%)	100
45005000 - Message Board	7,250	8,664	(1,414)	(16.32%)	26,000
45005500 - Advertising	6,750	75,832	(69,082)	(91.10%)	227,500

**Golden Rain Foundation of Laguna Woods**  
**Operating Statement**  
**4/30/2023**  
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
<b>Total Broadband Services</b>	<b>1,687,919</b>	<b>1,851,588</b>	<b>(163,669)</b>	<b>(8.84%)</b>	<b>5,554,800</b>
<b>Investment Income</b>					
49001000 - Investment Income - Nondiscretionary	166,301	3,332	162,969	4891.04%	10,000
49002000 - Investment Income - Discretionary	205,694	73,332	132,362	180.50%	220,000
<b>Total Investment Income</b>	<b>371,996</b>	<b>76,664</b>	<b>295,332</b>	<b>385.23%</b>	<b>230,000</b>
<b>Unrealized Gain/(Loss) On AFS Investments</b>					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	1,749,368	0	1,749,368	0.00%	0
<b>Total Unrealized Gain/(Loss) On AFS Investments</b>	<b>1,749,368</b>	<b>0</b>	<b>1,749,368</b>	<b>0.00%</b>	<b>0</b>
<b>Miscellaneous</b>					
43501000 - Horse Boarding Fee	33,838	25,332	8,506	33.58%	76,000
43501500 - Horse Feed Fee	4,747	14,800	(10,053)	(67.93%)	44,400
43502000 - Horse Trailer Parking Fee	0	1,000	(1,000)	(100.00%)	1,200
43502500 - Horse Lesson Fee - Resident	5,837	14,400	(8,564)	(59.47%)	43,200
43503500 - Horse Rental & Trail Ride Fee - Resident	0	3,832	(3,832)	(100.00%)	11,500
44002000 - Bridge Room Fee - Guests	9,875	11,664	(1,789)	(15.34%)	35,000
44002500 - Parking Fees - Non Residents	16,531	10,000	6,531	65.31%	45,000
44003000 - Class Fees	61,413	43,928	17,485	39.80%	130,600
44003500 - Locker Rental Fee	10,650	7,823	2,827	36.14%	15,350
44004500 - Clubhouse Labor Fee	6,658	11,236	(4,578)	(40.74%)	34,174
44005500 - Clubhouse Catering Fee	7,059	8,992	(1,933)	(21.50%)	27,000
44006000 - Tickets Sales - Residents	0	0	0	0.00%	630
44006500 - Sponsorship Income	12,917	25,996	(13,079)	(50.31%)	80,500
44008000 - Club Group Organization Registration Fee	5,945	0	5,945	0.00%	0
46001000 - RV Storage Fee	38,643	43,332	(4,689)	(10.82%)	130,000
46002000 - Traffic Violation	16,435	50,000	(33,565)	(67.13%)	150,000
46003500 - Security Standby Fee	100	1,164	(1,064)	(91.41%)	3,500
46004000 - Estate Sale Fee	360	1,364	(1,004)	(73.61%)	4,100
46004500 - Resident Violations	0	1,408	(1,408)	(100.00%)	4,224
44501000 - Additional Occupant Fee	42,900	71,664	(28,764)	(40.14%)	214,995
44503500 - Resale Processing Fee	0	1,200	(1,200)	(100.00%)	3,600
44504000 - Resident Id Card Fee	6,425	3,664	2,761	75.35%	11,000
44506000 - Photo Copy Fee	18,487	21,664	(3,177)	(14.67%)	65,000
44506500 - Auto Decal Fee	15,455	20,000	(4,545)	(22.73%)	60,000
47001000 - Cash Discounts - Accounts Payable	17,108	0	17,108	0.00%	0
47001500 - Late Fee Revenue	4,009	2,664	1,345	50.49%	8,000
47002800 - Fuel & Oil Administrative Fee	3,600	0	3,600	0.00%	0
47501000 - Recycling	495	0	495	0.00%	0
46005500 - Disaster Task Force	513	1,500	(987)	(65.80%)	4,500
49009000 - Miscellaneous Revenue	12,064	4,708	7,356	156.25%	14,156
<b>Total Miscellaneous</b>	<b>352,063</b>	<b>403,335</b>	<b>(51,272)</b>	<b>(12.71%)</b>	<b>1,217,629</b>
<b>Total Non-Assessment Revenue</b>	<b>6,708,580</b>	<b>5,552,529</b>	<b>1,156,051</b>	<b>20.82%</b>	<b>16,697,707</b>
<b>Total Revenue</b>	<b>17,982,997</b>	<b>16,826,997</b>	<b>1,156,000</b>	<b>6.87%</b>	<b>50,521,110</b>
<b>Expenses:</b>					
<b>Employee Compensation</b>					
51011000 - Salaries & Wages - Regular	4,233,910	4,758,555	524,645	11.03%	14,592,416
51021000 - Union Wages - Regular	830,967	1,153,550	322,583	27.96%	3,509,055
51041000 - Wages - Overtime	84,708	54,807	(29,901)	(54.56%)	164,515
51051000 - Union Wages - Overtime	29,372	14,057	(15,315)	(108.95%)	42,202
51061000 - Holiday & Vacation	451,860	411,426	(40,434)	(9.83%)	1,259,311
51071000 - Sick	126,374	167,819	41,445	24.70%	513,667
51091000 - Missed Meal Penalty	17,484	10,072	(7,412)	(73.58%)	30,314
51101000 - Temporary Help	43,607	4,042	(39,565)	(978.88%)	12,134
51981000 - Compensation Accrual	381,314	0	(381,314)	0.00%	0
<b>Total Employee Compensation</b>	<b>6,199,596</b>	<b>6,574,328</b>	<b>374,731</b>	<b>5.70%</b>	<b>20,123,614</b>
<b>Compensation Related</b>					
52411000 - F.I.C.A.	428,939	496,588	67,649	13.62%	1,506,881
52421000 - F.U.I.	16,301	19,551	3,251	16.63%	22,037
52431000 - S.U.I.	62,469	124,360	61,891	49.77%	133,696
52441000 - Union Medical	342,545	397,769	55,224	13.88%	1,193,308
52451000 - Workers' Compensation Insurance	242,231	301,150	58,919	19.56%	921,284

**Golden Rain Foundation of Laguna Woods**  
**Operating Statement**  
**4/30/2023**  
GOLDEN RAIN FOUNDATION

	Actual	Budget	YEAR TO DATE VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
52461000 - Non Union Medical & Life Insurance	407,346	567,865	160,519	28.27%	1,703,473
52471000 - Union Retirement Plan	87,152	110,966	23,814	21.46%	337,520
52481000 - Non-Union Retirement Plan	113,829	167,460	53,631	32.03%	513,524
52981000 - Compensation Related Accrual	45,870	0	(45,870)	0.00%	0
<b>Total Compensation Related</b>	<b>1,746,682</b>	<b>2,185,710</b>	<b>439,028</b>	<b>20.09%</b>	<b>6,331,723</b>
<b>Materials and Supplies</b>					
53001000 - Materials & Supplies	404,933	489,950	85,017	17.35%	1,394,484
53003000 - Materials Direct	5,431	0	(5,431)	0.00%	0
53003500 - Materials Direct - Grf	(167,576)	121,468	289,044	237.96%	364,494
53004000 - Freight	12,942	14,209	1,267	8.92%	42,751
<b>Total Materials and Supplies</b>	<b>255,729</b>	<b>625,627</b>	<b>369,898</b>	<b>59.12%</b>	<b>1,801,729</b>
<b>Cost of Goods Sold</b>					
53101000 - Cost Of Sales - Warehouse	4,817	3,896	(921)	(23.63%)	11,735
53101500 - Cost Of Sales - Pro Shop	37,354	67,500	30,146	44.66%	202,500
53102000 - Cost Of Sales - Alcohol	6,510	6,000	(510)	(8.50%)	18,000
53103400 - Cost Of Sales - Fuel & Oil	55,210	66,132	10,922	16.52%	198,403
53103500 - Earthquake Materials	0	3,332	3,332	100.00%	10,000
<b>Total Cost of Goods Sold</b>	<b>103,891</b>	<b>146,860</b>	<b>42,969</b>	<b>29.26%</b>	<b>440,638</b>
<b>Community Events</b>					
53201000 - Community Events	127,577	118,790	(8,787)	(7.40%)	410,910
<b>Total Community Events</b>	<b>127,577</b>	<b>118,790</b>	<b>(8,787)</b>	<b>(7.40%)</b>	<b>410,910</b>
<b>Utilities and Telephone</b>					
53301000 - Electricity	330,809	248,276	(82,533)	(33.24%)	918,102
53301500 - Sewer	24,834	29,211	4,377	14.98%	126,163
53302000 - Water	81,163	138,290	57,127	41.31%	723,350
53302500 - Trash	26,602	49,605	23,003	46.37%	148,815
53303500 - Gas	238,878	136,839	(102,039)	(74.57%)	334,415
53304000 - Telephone	97,918	114,316	16,398	14.34%	342,957
<b>Total Utilities and Telephone</b>	<b>800,204</b>	<b>716,537</b>	<b>(83,667)</b>	<b>(11.68%)</b>	<b>2,593,802</b>
<b>Fuel and Oil</b>					
53304500 - Fuel & Oil For Vehicles	180,076	209,496	29,420	14.04%	628,490
<b>Total Fuel and Oil</b>	<b>180,076</b>	<b>209,496</b>	<b>29,420</b>	<b>14.04%</b>	<b>628,490</b>
<b>Legal Fees</b>					
53401500 - Legal Fees	81,366	75,002	(6,364)	(8.49%)	245,850
<b>Total Legal Fees</b>	<b>81,366</b>	<b>75,002</b>	<b>(6,364)</b>	<b>(8.49%)</b>	<b>245,850</b>
<b>Professional Fees</b>					
53402000 - Audit & Tax Preparation Fees	106,500	47,668	(58,832)	(123.42%)	143,010
53402500 - Payroll System Fees	53,962	57,832	3,870	6.69%	173,500
53403500 - Consulting Fees	81,582	168,805	87,223	51.67%	506,499
53404500 - Fees	0	2,000	2,000	100.00%	6,000
<b>Total Professional Fees</b>	<b>242,044</b>	<b>276,305</b>	<b>34,261</b>	<b>12.40%</b>	<b>829,009</b>
<b>Equipment Rental</b>					
53501500 - Equipment Rental/Lease Fees	78,728	98,196	19,467	19.83%	289,655
<b>Total Equipment Rental</b>	<b>78,728</b>	<b>98,196</b>	<b>19,467</b>	<b>19.83%</b>	<b>289,655</b>
<b>Outside Services</b>					
53601000 - Bank Fees	(18,875)	19,996	38,871	194.39%	60,000
53601500 - Credit Card Transaction Fees	99,817	58,628	(41,189)	(70.26%)	176,035
53602000 - Merchant Account Fees	5,166	5,136	(30)	(0.57%)	15,449
53602500 - Licensing Fees	5,900	2,000	(3,900)	(195.00%)	6,000
53603000 - Permit Fees	0	1,396	1,396	100.00%	4,200
54603500 - Outside Services CC	(1,020)	0	1,020	0.00%	0
53704000 - Outside Services	914,607	887,054	(27,554)	(3.11%)	2,638,920
<b>Total Outside Services</b>	<b>1,005,596</b>	<b>974,210</b>	<b>(31,386)</b>	<b>(3.22%)</b>	<b>2,900,604</b>
<b>Repairs and Maintenance</b>					
53701000 - Equipment Repair & Maint	314,945	191,605	(123,340)	(64.37%)	620,382
53702000 - Street Repair & Maint	1,646	1,664	18	1.06%	5,000
53702500 - Building Repair & Maint	18,310	119,620	101,310	84.69%	358,930
53703000 - Elevator /Lift Maintenance	2,578	3,700	1,122	30.33%	11,119

**Golden Rain Foundation of Laguna Woods**  
**Operating Statement**  
**4/30/2023**  
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
53703500 - Water Softener	615	1,404	789	56.20%	4,242
<b>Total Repairs and Maintenance</b>	<b>338,094</b>	<b>317,993</b>	<b>(20,101)</b>	<b>(6.32%)</b>	<b>999,673</b>
<b>Other Operating Expense</b>					
53604000 - Pest Control Fees	1,652	6,912	5,260	76.11%	20,782
53801000 - Mileage & Meal Allowance	2,383	4,400	2,017	45.83%	13,288
53801500 - Travel & Lodging	1,297	4,158	2,861	68.81%	8,000
53802000 - Uniforms	22,237	41,694	19,457	46.67%	125,279
53802500 - Dues & Memberships	4,623	6,078	1,455	23.94%	18,381
53803000 - Subscriptions & Books	994	5,803	4,809	82.87%	17,488
53803500 - Training & Education	9,164	36,998	27,834	75.23%	111,869
53804000 - Staff Support	(690)	29,348	30,038	102.35%	121,230
53901000 - Benefit Administrative Fees	1,299	1,332	33	2.48%	4,000
53901500 - Volunteer Support	0	7,528	7,528	100.00%	22,600
53902000 - Physical Examinations	14,974	16,652	1,678	10.08%	50,000
53902500 - Recruiting Fees	9,587	30,000	20,413	68.04%	90,000
53903000 - Safety	12,110	37,906	25,795	68.05%	100,768
54001000 - Board Relations	3,658	5,656	1,998	35.33%	16,980
54001500 - Public Relations	5,311	0	(5,311)	0.00%	0
54002000 - Postage	13,536	13,757	221	1.61%	40,530
54002500 - Filing Fees / Permits	71,518	55,708	(15,810)	(28.38%)	174,585
54502500 - Cable Promotions	324	832	508	61.02%	2,500
<b>Total Other Operating Expense</b>	<b>173,977</b>	<b>304,763</b>	<b>130,785</b>	<b>42.91%</b>	<b>938,281</b>
<b>Income, Property, and Sales Tax</b>					
54301000 - State & Federal Income Taxes	0	332	332	100.00%	1,000
54301500 - State & Local Taxes	6,720	10,448	3,728	35.69%	31,370
54302000 - Property Taxes	1,576	1,244	(332)	(26.65%)	3,621
<b>Total Income, Property, and Sales Tax</b>	<b>8,295</b>	<b>12,024</b>	<b>3,729</b>	<b>31.01%</b>	<b>35,991</b>
<b>Insurance</b>					
54401000 - Hazard & Liability Insurance	847,369	886,748	39,379	4.44%	2,660,249
54401500 - D&O Liability	26,586	27,618	1,032	3.74%	82,853
54402000 - Property Insurance	69,430	75,238	5,808	7.72%	225,714
54402500 - Auto Liability Insurance	262	2,500	2,238	89.53%	7,500
54403000 - General Liability Insurance	1,494	1,316	(178)	(13.49%)	3,950
54403500 - Property Damage	(2,931)	2,500	5,431	217.24%	7,500
<b>Total Insurance</b>	<b>942,209</b>	<b>995,920</b>	<b>53,710</b>	<b>5.39%</b>	<b>2,987,766</b>
<b>Cable Programming/Franchise</b>					
54501000 - Cable - Programming Fees	1,409,583	1,399,996	(9,587)	(0.68%)	4,200,000
54502000 - Cable - City of Laguna Woods Franchise Fees	92,524	71,828	(20,696)	(28.81%)	215,500
<b>Total Cable Programming/Franchise</b>	<b>1,502,108</b>	<b>1,471,824</b>	<b>(30,284)</b>	<b>(2.06%)</b>	<b>4,415,500</b>
<b>Investment Expense</b>					
54201000 - Investment Expense	6,421	5,132	(1,289)	(25.11%)	15,400
<b>Total Investment Expense</b>	<b>6,421</b>	<b>5,132</b>	<b>(1,289)</b>	<b>(25.11%)</b>	<b>15,400</b>
<b>Net Allocation to Mutuals</b>					
48501000 - Allocated To Grf Departments	(2,198,318)	(2,380,197)	(181,880)	(7.64%)	(7,184,671)
54602500 - Allocated Expenses	1,425,951	1,428,496	2,545	0.18%	4,309,622
<b>Total Net Allocation To Mutuals</b>	<b>(772,367)</b>	<b>(951,701)</b>	<b>(179,334)</b>	<b>(18.84%)</b>	<b>(2,875,049)</b>
<b>Uncollectible Accounts</b>					
54602000 - Bad Debt Expense	(53)	4,032	4,085	101.30%	12,100
<b>Total Uncollectible Accounts</b>	<b>(53)</b>	<b>4,032</b>	<b>4,085</b>	<b>101.30%</b>	<b>12,100</b>
<b>(Gain)/Loss on Sale or Trade</b>					
54101500 - (Gain)/Loss On Investments	1,531,819	0	(1,531,819)	0.00%	0
<b>Total (Gain)/Loss on Sale or Trade</b>	<b>1,531,819</b>	<b>0</b>	<b>(1,531,819)</b>	<b>0.00%</b>	<b>0</b>
<b>Depreciation and Amortization</b>					
55001000 - Depreciation And Amortization	1,675,732	1,675,732	0	0.00%	1,675,732
<b>Total Depreciation and Amortization</b>	<b>1,675,732</b>	<b>1,675,732</b>	<b>0</b>	<b>0.00%</b>	<b>1,675,732</b>
<b>Total Expenses</b>	<b>16,227,724</b>	<b>15,836,777</b>	<b>(390,947)</b>	<b>(2.47%)</b>	<b>44,801,417</b>

Golden Rain Foundation of Laguna Woods  
Operating Statement  
4/30/2023  
GOLDEN RAIN FOUNDATION

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Excess of Revenues Over Expenses	<u>\$1,755,272</u>	<u>\$990,219</u>	<u>\$765,053</u>	<u>77.26%</u>	<u>\$5,719,692</u>

**Golden Rain Foundation of Laguna Woods**  
**Balance Sheet - Preliminary**  
**4/30/2023**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	<b>Assets</b>		
1	Cash and cash equivalents	\$1,042,674	\$4,024,355
2	Non-discretionary investments	17,930,699	15,039,011
3	Discretionary investments	18,550,140	18,208,938
4	Receivable/(Payable) from mutuals	(923,347)	(789,372)
5	Accounts receivable and interest receivable	1,720,957	1,455,050
6	Operating supplies	1,172,688	946,896
7	Prepaid expenses and deposits	2,422,834	2,180,552
8	Property and equipment	148,465,524	146,580,754
9	Accumulated depreciation property and equipment	(92,061,726)	(90,406,950)
10	Intangible assets, net	64,617	85,573
<b>11</b>	<b>Total Assets</b>	<u><b>\$98,385,060</b></u>	<u><b>\$97,324,807</b></u>
	<b>Liabilities and Fund Balances</b>		
	Liabilities:		
12	Accounts payable and accrued expenses	\$1,497,930	\$3,562,068
13	Accrued compensation and related costs	6,242,400	4,910,845
14	Deferred income	659,773	622,209
15	Income tax payable	10	10
16	Total liabilities	<u>\$8,400,113</u>	<u>\$9,095,133</u>
	Fund balances:		
17	Fund balance prior years	88,229,674	85,727,477
18	Change in fund balance - current year	1,755,272	2,482,822
19	Fund transfers	19,375	19,375
20	Total fund balances	<u>89,984,947</u>	<u>88,229,674</u>
<b>21</b>	<b>Total Liabilities and Fund Balances</b>	<u><b>\$98,385,060</b></u>	<u><b>\$97,324,807</b></u>



**Golden Rain Foundation of Laguna Woods**  
**Fund Balance Sheet - Preliminary**  
**4/30/2023**

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
<b>Assets</b>							
1	Cash and cash equivalents	\$1,042,674					\$1,042,674
2	Non-discretionary investments		1,432,243	3,477,242	11,484,747	1,536,467	17,930,699
3	Discretionary investments		15,968,375			2,581,765	18,550,140
4	Receivable/(Payable) from mutuals	(923,347)					(923,347)
5	Receivable/(Payable) from operating fund	427,221	(267,535)			(159,686)	
6	Accounts receivable and interest receivable	1,487,782	93,133	46,512	60,925	32,604	1,720,957
7	Operating supplies	1,172,688					1,172,688
8	Prepaid expenses and deposits	2,422,834					2,422,834
9	Property and equipment	142,799,662	1,959,325	3,585,952		120,584	148,465,524
10	Accumulated depreciation property and equipment	(92,061,726)					(92,061,726)
11	Intangible assets, net	64,617					64,617
<b>12</b>	<b>Total Assets</b>	<b><u>\$56,432,406</u></b>	<b><u>\$19,185,541</u></b>	<b><u>\$7,109,706</u></b>	<b><u>\$11,545,672</u></b>	<b><u>\$4,111,734</u></b>	<b><u>\$98,385,060</u></b>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
13	Accounts payable and accrued expenses	\$1,190,071	\$1,425	\$190,960		\$115,474	\$1,497,930
14	Accrued compensation and related costs	6,242,400					6,242,400
15	Deferred income	659,773					659,773
16	Income tax payable	10					10
17	Total liabilities	<u>\$8,092,254</u>	<u>\$1,425</u>	<u>\$190,960</u>		<u>\$115,474</u>	<u>\$8,400,113</u>
Fund balances:							
18	Fund balance prior years	49,151,339	18,675,306	6,456,741	9,983,528	3,962,761	88,229,674
19	Change in fund balance - current year	(1,263,799)	508,810	914,618	1,562,144	33,499	1,755,272
20	Fund transfers	452,613		(452,613)			
21	Total fund balances	<u>48,340,152</u>	<u>19,184,116</u>	<u>6,918,746</u>	<u>11,545,672</u>	<u>3,996,260</u>	<u>89,984,947</u>
<b>22</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$56,432,406</u></b>	<b><u>\$19,185,541</u></b>	<b><u>\$7,109,706</u></b>	<b><u>\$11,545,672</u></b>	<b><u>\$4,111,734</u></b>	<b><u>\$98,385,060</u></b>

**Golden Rain Foundation of Laguna Woods**  
**Changes in Fund Balances - Preliminary**  
**4/30/2023**

		<u>Operating Fund</u>	<u>Facilities Fund</u>	<u>Equipment Fund</u>	<u>Trust Facilities Fee Fund</u>	<u>Contingency Fund</u>	<u>Total</u>
Revenues:							
Assessments:							
1	Operating	\$10,408,369					\$10,408,369
2	Additions to restricted funds			866,048			866,048
3	Total assessments	<u>10,408,369</u>		<u>866,048</u>			<u>11,274,417</u>
Non-assessment revenues:							
4	Trust facilities fees	7,500			1,498,234		1,505,734
5	Golf green fees	484,132					484,132
6	Golf operations	79,968					79,968
7	Merchandise sales	135,122					135,122
8	Clubhouse rentals and event fees	287,333					287,333
9	Rentals	54,945					54,945
10	Broadband services	1,687,919					1,687,919
11	Interest income		224,501	49,094	63,910	34,491	371,996
12	Unrealized gain/(loss) on AFS investments		1,749,368				1,749,368
13	Miscellaneous	352,063					352,063
14	Total non-assessment revenue	<u>3,088,982</u>	<u>1,973,869</u>	<u>49,094</u>	<u>1,562,144</u>	<u>34,491</u>	<u>6,708,580</u>
15	Total revenue	<u>13,497,351</u>	<u>1,973,869</u>	<u>915,142</u>	<u>1,562,144</u>	<u>34,491</u>	<u>17,982,997</u>
Expenses:							
16	Employee compensation and related	7,946,278					7,946,278
17	Materials and supplies	255,249		524		(43)	255,729
18	Cost of goods sold	103,891					103,891
19	Community Events	127,577					127,577
20	Utilities and telephone	800,204					800,204
21	Fuel and oil	180,076					180,076
22	Legal fees	81,366					81,366
23	Professional fees	242,044					242,044
24	Equipment rental	78,728					78,728
25	Outside services	1,004,561				1,035	1,005,596
26	Repairs and maintenance	338,094					338,094
27	Other Operating Expense	173,977					173,977
28	Property and sales tax	8,295					8,295
29	Insurance	942,209					942,209
30	Cable Programming/Copyright/Franchise	1,502,108					1,502,108
31	Investment expense		6,421				6,421
32	Uncollectible Accounts	(53)					(53)

**Golden Rain Foundation of Laguna Woods**  
**Changes in Fund Balances - Preliminary**  
**4/30/2023**

		<b>Operating Fund</b>	<b>Facilities Fund</b>	<b>Equipment Fund</b>	<b>Trust Facilities Fee Fund</b>	<b>Contingency Fund</b>	<b>Total</b>
33	(Gain)/loss on sale or trade	73,181	1,458,639				1,531,819
34	Depreciation and amortization	1,675,732					1,675,732
35	Net allocations to mutuals	(772,367)					(772,367)
36	Total expenses	14,761,150	1,465,059	524		992	16,227,724
37	Excess (deficit) of revenues over expenses	(\$1,263,799)	\$508,810	\$914,618	\$1,562,144	\$33,499	\$1,755,272
38	Excluding unrealized gain/(loss) and depreciation	\$411,933	(\$1,240,558)	\$914,618	\$1,562,144	\$33,499	\$1,681,637